

# TEXAS STATE REPOSSESSION SERVICES

PHONE: 915.691.1239

## REPOSSESSION & HOLD HARMLESS AUTHORIZATION

As an authorized representative of \_\_\_\_\_, herein referred to as 'Lien holder' I do hereby grant Texas State Repossession Services or its employee's permission and complete authorization to repossess the following:

*Description of Collateral: referred to as 'Collateral'*

Year \_\_\_\_\_ Make \_\_\_\_\_ Model \_\_\_\_\_ Color \_\_\_\_\_

VIN# \_\_\_\_\_ License Plate/State \_\_\_\_\_

*Debtor/Lessee's Information:*

Name \_\_\_\_\_ SSN \_\_\_\_\_

Home# \_\_\_\_\_ Work# \_\_\_\_\_

Home Address \_\_\_\_\_ Work Address \_\_\_\_\_

This document serves as authorization to repossess, impound and transport the collateral which is covered by a defaulted installment contract or lease agreement between lien holder and debtor/lessee. Texas State Repossession Services is our exclusive agent for repossessing the collateral effective immediately. This means that any agent we have previously engaged is no longer authorized to repossess this collateral and have been properly notified.

We agree to indemnify, defend, and hold Texas State Repossession Services, harmless from and against any and all claims, damages, losses, or actions resulting from efforts to collect the collateral, except however, such as may be caused by or arise out of negligence or unauthorized acts of Texas State Repossession Services, its officers, or employees as such agents. We understand that Texas State Repossession Services is bound by and subject to the recovery laws of The State of Texas.

We the lien holder, understand this is a contingent repossession and will not be charged unless the collateral is repossessed.

Payment on invoice will be issued at the time of or prior to obtaining collateral from Texas State Repossession Services. The agreed fee for service, which is variant depending on services rendered, with successful repossession is:

- Involuntary Impound \$275
- Voluntary Impound \$175
- Skip Tracing \$75
- Investigation \$100
- Storage Fees \$15/day (after 15 days)\*
- Transport \$2/mile (after 10 free miles)
- Locksmith \$150
- Resolution \$175
- Cancellation \$75

We also agree that if the debtor or his agent(s) should surrender the collateral to anyone else during the term of this agreement it will be deemed to have been voluntarily repossessed by Texas State Repossession Services; anyone else is understood to mean but is not limited to, body shops, police impound lots, other repossession company, or to any facility under our direct or indirect control.

Signature \_\_\_\_\_ Date \_\_\_\_\_

Printed Name \_\_\_\_\_ Company \_\_\_\_\_

Address \_\_\_\_\_

Phone \_\_\_\_\_ FAX \_\_\_\_\_

Email \_\_\_\_\_

\* NOTE: PLEASE BE ADVISED-15 DAY FREE STORAGE ONLY APPLIES TO 'LIEN HOLDER'. IF DEBTOR REEDEEMS COLLATERAL, \$15.00 PER DAY STORAGE WILL BE APPLIED FROM THE DATE THE COLLATERAL WAS REPOSSESSED.